



June 30, 2020

TSX Venture Exchange: FEO

PRESS RELEASE

OCEANIC ANNOUNCES GRANTING OF STOCK OPTIONS

Vancouver, BC - Oceanic Iron Ore Corp. (TSXV: FEO) ("**Oceanic**" or the "**Company**") announces that pursuant to the Company's Stock Option Plan, a total of 3,405,000 incentive stock options (the "**Options**") have been granted to directors, officers and consultants of the Company. The Options are exercisable at a price of \$0.14 per share for a period of 10 years expiring on June 29, 2030.

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

"Steven Dean"

Executive Chairman

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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