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TSX Venture Exchange: FEO  
OTCQX: FEOVF

**PRESS RELEASE**

**OCEANIC ANNOUNCES GRANTING OF STOCK OPTIONS AND RESTRICTED SHARE UNITS**

Vancouver, BC - Oceanic Iron Ore Corp. (“Oceanic” or the “Company”) announces that pursuant to the Company's Stock Option Plan, a total of 1,415,000 incentive stock options have been granted to directors, officers, employees and consultants of the Company. The options are exercisable at a price of \$0.155 per share for a period of 10 years expiring on November 25, 2024, subject to regulatory approval.

The Company also announces that a total of 1,225,806 Restricted Share Units have been granted to officers of the Company, also subject to regulatory approval.

OCEANIC IRON ORE CORP. ([www.oceanicironore.com](http://www.oceanicironore.com))  
On behalf of the Board of Directors

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