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**PRESS RELEASE**

**OCEANIC ANNOUNCES COMPLETION OF 2013 EXPLORATION PROGRAM**

Vancouver, BC, May 27, 2013 - Oceanic Iron Ore Corp. (“Oceanic”, or the “Company”) announces that it has completed its 2013 exploration program focused on the Morgan Lake and Roberts Lake concessions. The 2013 program activities were confined to the minimum required exploration work, and expenditures, to maintain all of the Company’s claims in good standing.

Approximately 2,020.7 kilometers of magnetic ground geophysical work was completed on these properties with the objective of identifying anomalous indications for future exploration drilling. The geophysical data will be plotted and interpreted in due course and when completed will be presented on the Company’s website

The work was supervised by Eddy Canova, the Company’s Director of Exploration, a Qualified Person in respect of NI 43-101 standards.

**Alan Gorman, President/ COO indicated:** *“Our exploration team has executed an efficient and cost effective program this year and have met the requirements to ensure the Company’s claims are maintained in good standing while respecting a tight budget. We look forward to receipt of the results in the interest of identifying targets for future exploration that should add to Oceanic’s substantial resource base.”*

Eddy Canova, P. Geo. (Q403), the Exploration Manager for the Company and a Qualified Person as defined by NI 43-101, has reviewed and is responsible for the technical information contained in this news release.

OCEANIC IRON ORE CORP. ([www.oceanicironore.com](http://www.oceanicironore.com))  
On behalf of the Board of Directors

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