



OCEANIC IRON ORE CORP.

Ste. 3083 – 595 Burrard Street

Vancouver, BC V7X 1L3

Tel: 604 566 9080

Fax: 604 566 9081

January 18, 2012

TSX Venture Exchange: FEO

OTCQX : FEOVF

PRESS RELEASE

OCEANIC IRON ORE CORP. APPOINTS VP GEOMETALLURGY

Vancouver, BC, January 18, 2012 - Oceanic Iron Ore Corp. (the "Company") is pleased to announce the appointment of Rodney (Rod) Johnson, Ph. D. as VP Geometallurgy. Mr. Johnson, who has been working with the Company in a consulting role over the past 10 months, is a seasoned mining professional with 26 years of experience specializing in the geometallurgy, geology, and mineralogy of iron ore deposits.

Prior to forming his own consulting company, Rod was chief geometallurgist and process mineralogist for Cliffs Natural Resources, Inc., where he was pivotal in introducing geometallurgical practices and improving ore characterization, mine planning, and pellet quality. Mr. Johnson's other previous roles included chief geologist for Copper Range Company at the White Pine Mine, White Pine, Michigan, and senior exploration geologist and nickel commodity specialist for Western Mining Corporation.

Rod received his Ph.D. in Geology from Michigan Technological University with specialty in the areas of metallic ore deposits, structural geology, low temperature aqueous geochemistry, and geohydrology. Rod is an active registered member of SME and a member of AusImm.

Steven Dean, Chairman and CEO said: *"We are excited that Rod will be assuming a formal role with the Company. His experience and knowledge in the field of geometallurgy will be key to the execution of the Company's metallurgical testing and ore characterization program as well as the production of future technical studies."*

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

"Steven Dean"

Chairman and Chief Executive Officer

+1 604 566 9080

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.