



May 27, 2025

TSX Venture Exchange: FEO

PRESS RELEASE

OCEANIC ANNOUNCES DIRECTOR CHANGE

Vancouver, BC - Oceanic Iron Ore Corp. (TSXV: FEO) ("**Oceanic**", or the "**Company**") announces that it has accepted the resignation of Thomas Lau (Tao Liu) as a director of the Company. Mr. Lau was one of two nominees of investor Sino-Canada Natural Resources Fund I ("Sino-Canada"). Under the terms of an amended debenture that Sino-Canada entered into with the Company in 2015, Sino-Canada is entitled to one Board nominee provided it maintains 15% ownership of Oceanic's common shares. The Board has elected not to fill the vacancy left by Mr. Lau's resignation and Cathy Chan will remain on the Board as Sino-Canada's one nominee for as long as Sino-Canada maintains at least 15% ownership of the Company's common shares.

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

"*Steven Dean*"

Chairman

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