



November 25, 2024

TSX Venture Exchange: FEO

PRESS RELEASE

OCEANIC ANNOUNCES GRANTING OF STOCK OPTIONS

Vancouver, BC - Oceanic Iron Ore Corp. (TSX-V: FEO) ("**Oceanic**", or the "**Company**") announces that on November 22, 2024, the Company granted a total of 700,000 incentive stock options to a director and officer of the Company. The options are exercisable at a price of \$0.18 per share for a period of 10 years expiring on November 22, 2034.

The stock options were granted pursuant to the Company's Stock Option Plan.

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

"Steven Dean"

Chairman

+604 566-9080

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Head Office Address:
3083-595 Burrard Street,
Vancouver, BC, V7X 1L3