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TSX Venture Exchange: FEO

PRESS RELEASE

OCEANIC ANNOUNCES GRANTING OF STOCK OPTIONS

Montreal, QC - Oceanic Iron Ore Corp. (“Oceanic” or the “Company”) announces that pursuant to the Company's Stock Option Plan, a total of 1,280,000 incentive stock options have been granted to directors, officers, and consultants of the Company. The options are exercisable at a price of \$0.25 per share for a period of 10 years expiring on January 20, 2027.

OCEANIC IRON ORE CORP. (www.oceanicironore.com)
On behalf of the Board of Directors

“Alan Gorman”
President, Director and Chief Executive Officer
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