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TSX Venture Exchange: FEO

PRESS RELEASE

ALAN GORMAN RESUMES ROLE AS PRESIDENT AND CEO OF OCEANIC

Montréal, QC - Oceanic Iron Ore Corp ("**Oceanic**" or the "**Company**") announced today that Alan Gorman, has resumed his role as President and CEO of the Company effective January 6, 2017.

Mr. Gorman had taken a temporary leave of absence for health reasons effective December 15, 2016.

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

"Steven Dean"
Executive Chairman

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