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PRESS RELEASE

OCEANIC IRON ORE CORP. SUBMITS PROJECT NOTICE FOR HOPES ADVANCE BAY

Vancouver, BC, August 3, 2012 - Oceanic Iron Ore Corp. (“Oceanic”, or the “Company”) announces that it has submitted its Project Notice to the Canadian Environmental Assessment Agency (the “Agency”) pursuant to the project being reviewed under new guidelines in accordance with the Canadian Environmental Assessment Act 2012.

OCEANIC IRON ORE CORP. (www.oceanicironore.com)

On behalf of the Board of Directors

"Steven Dean"

Chairman and Chief Executive Officer

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