



OCEANIC IRON ORE CORP.

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PRESS RELEASE

OCEANIC IRON ORE CORP. GRANTS STOCK OPTIONS

Vancouver, BC, December 16, 2011 - Oceanic Iron Ore Corp. (the “Company”) reports that pursuant to the Company’s Stock Option Plan, a total of 3,625,000 stock options have been granted to directors and officers, employees and consultants of the Company. The options are exercisable at an exercise price of \$0.27 per share for a period of ten years subject to regulatory approval.

FOR FURTHER INFORMATION PLEASE CONTACT:

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