

MICHAEL REYNOLDS
Geissbaechliweg 8A
6318 Walchwil, Switzerland

June 9, 2010

PRESS RELEASE

Mr. Michael Reynolds, a director **Pacific Harbour Capital Ltd.**, (the "Company"), has acquired 3,200,000 Units in the recently completed private placement. Prior to the transaction, Mr. Reynolds had beneficial ownership of a total of 1,249,060 common shares of the Company, as well as options entitling him to acquire up to an additional 352,014 common shares, which collectively represented approximately 17.23% of the Company's issued and outstanding shares on a non-diluted basis, or approximately 21.07% of the issued and outstanding shares on a partially-diluted basis assuming exercise of such options.

After giving effect to the above acquisition of the 3,200,000 Units, Michael Reynolds now beneficially owns a total of 4,449,060 common shares of the Company, 3,200,000 warrants and 352,014 options, representing approximately 9.42% of the Company's issued and outstanding shares on a non-diluted basis, or approximately 15.75% of the Company's issued and outstanding shares on a partially-diluted basis assuming exercise of such warrants and options.

Michael Reynolds acquired the 3,200,000 Units for investment purposes. Mr. Reynolds has no present intention to acquire further securities of the Company, although he may, in the future, acquire or dispose of securities of the Company through the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the Early Warning Report being filed by Mr. Reynolds with the applicable securities regulators regarding the transaction will be available on SEDAR (www.sedar.com). A copy of the Early Warning Report and further information may be obtained by contacting Mr. Reynolds at +41 41 759 00 40.

"Michael Reynolds"

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6318 Walchwil, Switzerland