OCEANIC IRON ORE CORP. (formerly Pacific Harbour Capital Ltd.) Ste. 3123 – 595 Burrard Street Vancouver, BC V7X 1J1 Tel: 604-609-6110 Fax: 604-609-6145

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PRESS RELEASE

OCEANIC IRON ORE CORP. ANNOUNCES THE APPOINTMENT OF EXPLORATION MANAGER

Vancouver, BC, January 13, 2011 – The Board of Oceanic Iron Ore Corp. (TSX-V: FEO) ("Oceanic" or the "Company") is pleased to announce the appointment of Mr. Eddy Canova, P. Geo. as Exploration Manager of the Company. Mr. Canova is a native of Quebec and has been an active exploration and development geologist for over 30 years. For the past 10 years, Mr. Canova has been consulting geologist to a number of projects based in northern Quebec and northern Ontario.

Steven Dean, Chairman and CEO of Oceanic said: "We are excited that Eddy has agreed to join our team. He has already commenced preparations for our 2011 drilling program and his project management experience together with his knowledge of the region will be invaluable for the advancement of our Ungava Bay project."

On behalf of the Board of Directors OCEANIC IRON ORE CORP.

"Steven Dean" Chairman and Chief Executive Officer

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